

Fill in this information to identify your case:

United States Bankruptcy Court for the:

DISTRICT OF DELAWARE

Case number (if known)

Chapter

11☐ Check if this an amended filing

Official Form 201

Voluntary Petition for Non-Individuals Filing for Bankruptcy

06/22

If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write the debtor's name and the case number (if known). For more information, a separate document, *Instructions for Bankruptcy Forms for Non-Individuals*, is available.

1.	Debtor's name	Rubio's Incentives, LLC	
<hr/>			
2.	All other names debtor used in the last 8 years <small>Include any assumed names, trade names and doing business as names</small>	Rubio's Coastal Grill Rubio's Fresh Mexican Grill Rubio's	
<hr/>			
3.	Debtor's federal Employer Identification Number (EIN)	26-4449359	
<hr/>			
4.	Debtor's address	Principal place of business 2200 Faraday Avenue, Suite 250 Carlsbad, CA 92008 <small>Number, Street, City, State & ZIP Code</small> San Diego <small>County</small>	Mailing address, if different from principal place of business <hr/> <small>P.O. Box, Number, Street, City, State & ZIP Code</small> Location of principal assets, if different from principal place of business <hr/> <small>Number, Street, City, State & ZIP Code</small>
<hr/>			
5.	Debtor's website (URL)	www.rubios.com	
<hr/>			
6.	Type of debtor	<input checked="" type="checkbox"/> Corporation (including Limited Liability Company (LLC) and Limited Liability Partnership (LLP)) <input type="checkbox"/> Partnership (excluding LLP) <input type="checkbox"/> Other. Specify: _____	

Debtor **Rubio's Incentives, LLC**
Name

Case number (if known)

7. Describe debtor's business A. Check one:

- ☐ Health Care Business (as defined in 11 U.S.C. § 101(27A))
- ☐ Single Asset Real Estate (as defined in 11 U.S.C. § 101(51B))
- ☐ Railroad (as defined in 11 U.S.C. § 101(44))
- ☐ Stockbroker (as defined in 11 U.S.C. § 101(53A))
- ☐ Commodity Broker (as defined in 11 U.S.C. § 101(6))
- ☐ Clearing Bank (as defined in 11 U.S.C. § 781(3))
- ☒ None of the above

B. Check all that apply

- ☐ Tax-exempt entity (as described in 26 U.S.C. § 501)
- ☐ Investment company, including hedge fund or pooled investment vehicle (as defined in 15 U.S.C. § 80a-3)
- ☐ Investment advisor (as defined in 15 U.S.C. § 80b-2(a)(11))

C. NAICS (North American Industry Classification System) 4-digit code that best describes debtor. See <http://www.uscourts.gov/four-digit-national-association-naics-codes>.

7225**8. Under which chapter of the Bankruptcy Code is the debtor filing?** Check one:

- ☐ Chapter 7
- ☐ Chapter 9

☒ Chapter 11. Check all that apply:

A debtor who is a "small business debtor" must check the first sub-box. A debtor as defined in § 1182(1) who elects to proceed under subchapter V of chapter 11 (whether or not the debtor is a "small business debtor") must check the second sub-box.

- ☐ The debtor is a small business debtor as defined in 11 U.S.C. § 101(51D), and its aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$3,024,725. If this sub-box is selected, attach the most recent balance sheet, statement of operations, cash-flow statement, and federal income tax return or if any of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B).
- ☐ The debtor is a debtor as defined in 11 U.S.C. § 1182(1), its aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$7,500,000, **and it chooses to proceed under Subchapter V of Chapter 11**. If this sub-box is selected, attach the most recent balance sheet, statement of operations, cash-flow statement, and federal income tax return, or if any of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B).
- ☐ A plan is being filed with this petition.
- ☐ Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).
- ☐ The debtor is required to file periodic reports (for example, 10K and 10Q) with the Securities and Exchange Commission according to § 13 or 15(d) of the Securities Exchange Act of 1934. File the *Attachment to Voluntary Petition for Non-Individuals Filing for Bankruptcy under Chapter 11* (Official Form 201A) with this form.
- ☐ The debtor is a shell company as defined in the Securities Exchange Act of 1934 Rule 12b-2.

☐ Chapter 12**9. Were prior bankruptcy cases filed by or against the debtor within the last 8 years?**

- ☐ No.
- ☒ Yes.

If more than 2 cases, attach a separate list.

District **Delaware**When **10/26/20**Case number **20-12691**

District

When

Case number

10. Are any bankruptcy cases pending or being filed by a business partner or an affiliate of the debtor?

- ☐ No
- ☒ Yes.

Debtor **Rubio's Incentives, LLC**
Name

Case number (if known)

List all cases. If more than 1,
attach a separate listDebtor **See Attachment**

District

When

Relationship

Case number, if known

11. Why is the case filed in this district?

Check all that apply:

- ☐ Debtor has had its domicile, principal place of business, or principal assets in this district for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other district.
- ☒ A bankruptcy case concerning debtor's affiliate, general partner, or partnership is pending in this district.

12. Does the debtor own or have possession of any real property or personal property that needs immediate attention?☒ No☐ Yes. Answer below for each property that needs immediate attention. Attach additional sheets if needed.**Why does the property need immediate attention?** (Check all that apply.)☐ It poses or is alleged to pose a threat of imminent and identifiable hazard to public health or safety.

What is the hazard?

☐ It needs to be physically secured or protected from the weather.☐ It includes perishable goods or assets that could quickly deteriorate or lose value without attention (for example, livestock, seasonal goods, meat, dairy, produce, or securities-related assets or other options).☐ Other**Where is the property?**

Number, Street, City, State & ZIP Code

Is the property insured?☐ No☐ Yes. Insurance agency

Contact name

Phone

Statistical and administrative information**13. Debtor's estimation of available funds**

Check one:

- ☒ Funds will be available for distribution to unsecured creditors.
- ☐ After any administrative expenses are paid, no funds will be available to unsecured creditors.

14. Estimated number of creditors☐ 1-49☐ 50-99☐ 100-199☐ 200-999☐ 1,000-5,000☐ 5001-10,000☒ 10,001-25,000☐ 25,001-50,000☐ 50,001-100,000☐ More than 100,000**15. Estimated Assets**☐ \$0 - \$50,000☐ \$50,001 - \$100,000☐ \$100,001 - \$500,000☐ \$500,001 - \$1 million☐ \$1,000,001 - \$10 million☒ \$10,000,001 - \$50 million☐ \$50,000,001 - \$100 million☐ \$100,000,001 - \$500 million☐ \$500,000,001 - \$1 billion☐ \$1,000,000,001 - \$10 billion☐ \$10,000,000,001 - \$50 billion☐ More than \$50 billion**16. Estimated liabilities**☐ \$0 - \$50,000☐ \$50,001 - \$100,000☐ \$100,001 - \$500,000☐ \$500,001 - \$1 million☐ \$1,000,001 - \$10 million☐ \$10,000,001 - \$50 million☐ \$50,000,001 - \$100 million☒ \$100,000,001 - \$500 million☐ \$500,000,001 - \$1 billion☐ \$1,000,000,001 - \$10 billion☐ \$10,000,000,001 - \$50 billion☐ More than \$50 billion

Debtor **Rubio's Incentives, LLC**
Name

Case number (if known)

Request for Relief, Declaration, and Signatures**WARNING** -- Bankruptcy fraud is a serious crime. Making a false statement in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.**17. Declaration and signature
of authorized
representative of debtor**

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

I have been authorized to file this petition on behalf of the debtor.

I have examined the information in this petition and have a reasonable belief that the information is true and correct.

I declare under penalty of perjury that the foregoing is true and correct.

Executed on **June 5, 2024**
MM / DD / YYYY**X** **/s/ Nicholas D. Rubin**
Signature of authorized representative of debtor

Title **Chief Restructuring Officer****Nicholas D. Rubin**
Printed name**18. Signature of attorney****X** **/s/ Thomas J. Francella, Jr.**
Signature of attorney for debtorDate **June 5, 2024**
MM / DD / YYYY**Thomas J. Francella, Jr.**
Printed name**Whiteford, Taylor & Preston LLC**
Firm name**600 North King Street, Suite 300
Wilmington, DE 19801**
Number, Street, City, State & ZIP CodeContact phone **(302) 353-4144**
DE 3835Email address **tfrancella@whitefordlaw.com**

Bar number and State

Debtor **Rubio's Incentives, LLC** Case number (if known) _____
Name

Fill in this information to identify your case:

United States Bankruptcy Court for the:

DISTRICT OF DELAWARE

Case number (if known) _____ Chapter **11**

☐ Check if this an amended filing

FORM 201. VOLUNTARY PETITION

Pending Bankruptcy Cases Attachment

Debtor	MRRC Hold Co.	Relationship to you	Affiliate
District	Delaware	When	
Debtor	Rubio's Restaurants, Inc.	Relationship to you	Parent
District	Delaware	When	

Fill in this information to identify the case:Debtor name Rubio's Incentives, LLCUnited States Bankruptcy Court for the: DISTRICT OF DELAWARE

Case number (if known) _____

☐ Check if this is an amended filing

Official Form 202

Declaration Under Penalty of Perjury for Non-Individual Debtors

12/15

An individual who is authorized to act on behalf of a non-individual debtor, such as a corporation or partnership, must sign and submit this form for the schedules of assets and liabilities, any other document that requires a declaration that is not included in the document, and any amendments of those documents. This form must state the individual's position or relationship to the debtor, the identity of the document, and the date. Bankruptcy Rules 1008 and 9011.

WARNING -- Bankruptcy fraud is a serious crime. Making a false statement, concealing property, or obtaining money or property by fraud in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

Declaration and signature

I am the president, another officer, or an authorized agent of the corporation; a member or an authorized agent of the partnership; or another individual serving as a representative of the debtor in this case.

I have examined the information in the documents checked below and I have a reasonable belief that the information is true and correct:

- ☐ *Schedule A/B: Assets—Real and Personal Property* (Official Form 206A/B)
- ☐ *Schedule D: Creditors Who Have Claims Secured by Property* (Official Form 206D)
- ☐ *Schedule E/F: Creditors Who Have Unsecured Claims* (Official Form 206E/F)
- ☐ *Schedule G: Executory Contracts and Unexpired Leases* (Official Form 206G)
- ☐ *Schedule H: Codebtors* (Official Form 206H)
- ☐ *Summary of Assets and Liabilities for Non-Individuals* (Official Form 206Sum)
- ☐ Amended Schedule _____
- ☒ *Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 30 Largest Unsecured Claims and Are Not Insiders* (Official Form 204)
- ☒ Other document that requires a declaration Combined Corporate Ownership Statement and List of Equity Interest Holders

I declare under penalty of perjury that the foregoing is true and correct.

Executed on June 5, 2024**X /s/ Nicholas D. Rubin**

Signature of individual signing on behalf of debtor

Nicholas D. Rubin

Printed name

Chief Restructuring Officer

Position or relationship to debtor

Fill in this information to identify the case:Debtor name MRRC Hold Co., et al.United States Bankruptcy Court for the: _____ District of Delaware
(State)

Case number (if known): _____

☐ Check if this is an amended filing**Official Form 204****Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 30 Largest Unsecured Claims and Are Not Insiders**

12/15

A list of creditors holding the 30 largest unsecured claims must be filed in a Chapter 11 or Chapter 9 case. Include claims which the debtor disputes. Do not include claims by any person or entity who is an *insider*, as defined in 11 U.S.C. § 101(31). Also, do not include claims by secured creditors, unless the unsecured claim resulting from inadequate collateral value places the creditor among the holders of the 30 largest unsecured claims.

	Name of creditor and complete mailing address, including zip code	Name, telephone number, and email address of creditor contact	Nature of the claim (for example, trade debts, bank loans, professional services, and government contracts)	Indicate if claim is contingent, unliquidated, or disputed	Amount of unsecured claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
					Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
1	TREW Capital Management Private Credit LLC 235 Walnut St. Libertyville, IL 60048	Attn: Jeff Crivello P: 847-651-22774 jeffcrivello@gmail.com	Funded Debt		\$72,864,233.83	\$ 45,000,000.00	\$ 27,864,233.83
2	Southwest Traders Incorporation 27565 Diaz Road Temecula, CA 92590	Attn: Legal Department P: 951-676-2559 post@southwesttraders.com	Trade Claim				\$ 2,769,025.93
3	California Department of Tax and Fee Administration May Lee State Office Complex, 651 Bannon Street, Suite 100 Sacramento, CA 95811-0299	Attn: Legal Department P: 916-227-6700 SacramentoInquiries@cdtfa.ca.gov	Sales Tax				\$ 1,481,019.87
4	Arizona Department of Revenue 1600 West Monroe Street Phoenix, AZ 85007	Attn: Legal Department P: 602-716-7806 elienunit@azdor.gov	Sales Tax				\$ 258,503.94
5	San Diego Gas & Electric 8330 Century Park Court San Diego, CA 92123-1530	Attn: Legal Department P: 619-654-8720	Trade Claim				\$ 231,154.55
6	OLO 99 Hudson Street, Floor 10 New York, NY 10013	Attn: Legal Department P: 212-260-0895	Trade Claim				\$ 209,124.00
7	Ecolab Inc., and/or Ecolab USA Inc. 1 Ecolab Place St. Paul, MN 55102-2739	Attn: Legal Department P: 800-352-5326; 800-288-0879	Trade Claim				\$ 178,317.20
8	Freehold Chandler Trust LLC 401 Wilshire Blvd Suite 700 Santa Monica, CA 90401	Attn: The Macerich Company P: 602-953-6200; 310-394-6000	Rent				\$ 126,963.64

Debtor MRRC Hold Co., et al.

Case number (if known) _____

Name

	Name of creditor and complete mailing address, including zip code	Name, telephone number, and email address of creditor contact	Nature of the claim (for example, trade debts, bank loans, professional services, and	Indicate if claim is contingent, unliquidated, or disputed	Amount of unsecured claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
					Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
9	Southern California Edison 2244 Walnut Grove Ave Rosemead, CA 91771-0001	Attn: Legal Department P: 714-835-5200 Ext. 000	Trade Claim				\$ 126,790.91
10	Dayforce US, Inc. 3311 E Old Shakopee Road Minneapolis, MN 55425-1640	Attn: Legal Department P: 866-376-5942; 952-853-8100	Trade Claim				\$ 118,121.00
11	Direct Energy Marketing Inc. 12 Greenway Plaza Suite 1250 Houston, TX 77046	Attn: Legal Department P: 732-516-3247 news@directenergy.com	Trade Claim				\$ 95,552.51
12	Propaganda, Inc. 3636 S. Geyer Rd, Ste 100 St Louis, MO 63127	Attn: Legal Department P: 314-664-8516 info@propaganda-inc.com	Trade Claim				\$ 80,000.00
13	DTL-SGW, LLC 7669 E. Pinnacle Peak Rd Ste 250 Scottsdale, CA 85255-3222	Attn: Legal Department	Rent				\$ 77,514.17
14	Associated Students UCLA 308 Westwood Plaza Los Angeles, CA 90095	Attn: Alexia Montibon ASUCLA A/R talk2us@asucla.ucla.edu	Rent				\$ 76,190.19
15	Jackson Lewis PC 1133 Westchester Ave Suite S125 West Harrison, NY 10604	Attn: Legal Department P: 914-872-6767	Professional Services				\$ 74,937.20
16	San Diego County Treasurer-Tax Collector San Diego County Administration Center 1600 Pacific Hwy, Room 162 San Diego, CA 92101-2474	Attn: Dan McAllister P: 877-829-4732 taxman@sdcounty.ca.gov	Property Tax				\$ 74,547.80
17	Global Retail Investors, LLC 7200 Wisconsin Ave, Suite 600 Bethesda, MD 20814	Attn: Legal Department P: 916-286-5230 info@firstwash.com	Rent				\$ 73,503.08
18	Service Management Group, LLC 4049 Pennsylvania Ave Suite 203, PMB 1063 Kansas City, MO 64111	Attn: Legal Department P: 816-448-4500	Trade Claim				\$ 72,575.00
19	Brokaw Ventures II LLC Attn: David B Dollinger; Tia Fisher 555 Twin Dolphin Drive, Suite 600 Redwood City, CA 94065	c/o Dollinger Properties P: 650-508-8666; 408-660-7680 tia@dollingerproperties.com	Rent				\$ 70,849.22
20	The Southern California Gas Company 1801 S Atlantic Blvd Monterey Park, CA 91754	Attn: Legal Department P: 800-427-2000 Ext. 000	Trade Claim				\$ 68,813.21

	Name of creditor and complete mailing address, including zip code	Name, telephone number, and email address of creditor contact	Nature of the claim (for example, trade debts, bank loans, professional services, and	Indicate if claim is contingent, unliquidated, or disputed	Amount of unsecured claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
					Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
21	Punchh Inc 1875 S Grant St #810 San Mateo, CA 94402	Attn: Legal Department P: 800-448-6505 Ext. 5000 contact@punchh.com	Trade Claim				\$ 68,579.64
22	Edward Don & Company Holdings, LLC 9801 Adam Don Pkwy Woodridge, IL 60517	Attn: Legal Department P: 800-777-4366	Trade Claim				\$ 66,610.20
23	Direct Energy Business, LLC (ELEC) 1001 Liberty Avenue Pittsburgh, PA 15222	Attn: Legal Department P: 888-925-9115 news@directenergy.com	Trade Claim				\$ 62,566.87
24	Willis Towers Watson Midwest, Inc 233 South Wacker Drive, Suite 1800 Chicago, IL 60606	Attn: Legal Department P: 312-288-7700 midwestlicensing@wtwco.com	Trade Claim				\$ 62,387.00
25	Prudential Overall Supply 2485 Ash Street Vista, CA 92081	Attn: Legal Department P: 760-727-7163	Trade Claim				\$ 55,992.44
26	Aztec Shops, Ltd San Diego State University SDSU - ACCT. # 981783 San Diego, CA 92182-1701	Attn: Financial Services Dept. P: 619-594-7590	Rent				\$ 55,665.06
27	Alliance Refrigeration, Inc. 3619 N 35th Ave Phoenix, AZ 85017	Attn: Legal Department P: 602-484-4519 Scott@therefrigerationalliance.com	Trade Claim				\$ 54,035.90
28	Roseville PH LLC 530 B Street Ste 2050 San Diego, CA 92101	Attn: Legal Department P: 916-920-5555 administrator@rosevillehc.com	Rent				\$ 53,666.43
29	Capital Village 2022, LLC 146 North Highland Avenue Los Angeles, CA 90036	Attn: Moisce Belinow	Rent				\$ 53,448.89
30	Star-West Parkway Mall, LP 1 E Wacker Drive Ste 3700 Chicago, IL 60601	Attn: Legal Department P: 312-265-7024	Rent				\$ 53,414.23

**UNITED STATES BANKRUPTCY COURT
DISTRICT OF DELAWARE**

In re:	Chapter 11
MRRC HOLD CO., <i>et al.</i> , ¹	Case No. 24-_____()
Debtors.	(Joint Administration Requested)

**CORPORATE OWNERSHIP STATEMENT
AND LIST OF EQUITY INTEREST HOLDERS
PURSUANT TO FED. R. BANKR. P. 1007(a)(1), 1007(a)(3), and 7007.1**

Pursuant to Rules 1007(a)(1), 1007(a)(3), and 7007.1 of the Federal Rules of Bankruptcy Procedure, MRRC Hold Co., a Delaware corporation, and its affiliates, who are each debtors and debtors in possession in the above-captioned cases (each a “Debtor”), hereby state as follows:

1. Debtor MRRC Hold Co. is owned by the following non-debtor entities:

Entity	Ownership Interest
OFT Holdings LLC	100%

2. Debtor MRRC Hold Co. is the direct or indirect parent of each of the other Debtors.

3. Debtor Rubio’s Restaurants, Inc. is 100% owned by MRRC Hold Co.
4. Debtor Rubio’s Incentives, LLC is 100% owned by Rubio’s Restaurants, Inc.

¹ The Debtors in these chapter 11 cases, along with the last four digits of each Debtor’s federal tax identification number are: MRRC Hold Co. (1242); Rubio’s Restaurants, Inc. (0303); and Rubio’s Incentives, LLC (9359). The Debtors’ mailing address is 2200 Faraday Avenue, Suite 250, Carlsbad, CA 92008.

**ACTION BY WRITTEN CONSENT
OF THE SOLE MEMBER OF
RUBIO'S INCENTIVES, LLC**

June 4, 2024

The undersigned being the sole member (the “**Sole Member**”) of Rubio’s Incentives, LLC (the “**Company**”) hereby approves and adopts, in accordance with the laws of the State of Arizona and the governing agreements of the Company, the following resolutions:

WHEREAS, the Sole Member has reviewed and considered historical performance and results of the Company, its current and future liquidity needs, its business prospects, and its current and long-term liabilities;

WHEREAS, the Company is a wholly-owned subsidiary of Rubio’s Restaurants, Inc., which has determined to pursue relief under the provisions of chapter 11 of Title 11 of the United States Code, 11 U.S.C. §§ 101 *et seq.* (the “**Bankruptcy Code**”); and

WHEREAS, the Sole Member has determined that it is advisable and in the best interests of the Company to pursue relief under the Bankruptcy Code.

NOW, THEREFORE, BE IT:

1. Commencement of Chapter 11 Case

RESOLVED, that the Company file, or cause to be filed, a voluntary petition for relief under chapter 11 of the Bankruptcy Code in the United States Bankruptcy Court for the District of Delaware (the “**Bankruptcy Court**”) and perform any and all such acts as are reasonable, advisable, expedient, convenient, proper or necessary to effect the foregoing; and it is further

RESOLVED, that Nicholas D. Rubin is appointed as the Chief Restructuring Officer of the Company (the “**CRO**”) and Alfred M. Masse is appointed as the Manager of the Company (each, an “**Authorized Person**” and collectively, the “**Authorized Persons**”), and that each, acting singly or jointly, be, and hereby is, authorized, empowered, and directed, with full power of delegation, to negotiate, execute, deliver, and file with the Bankruptcy Court, in the name and on behalf of the Company, and under its corporate seal or otherwise, all plans, petitions, schedules, statements, motions, lists, applications, pleadings, papers, affidavits, declarations, orders and other documents; and it is further

RESOLVED, that the Authorized Persons be, and each of them, acting singly or jointly, hereby is, authorized, empowered, and directed, with full power of delegation, in the name and on behalf of the Company, to take and perform any and all further acts and deeds that such Authorized Person deems necessary, appropriate, or desirable in connection with the Company’s bankruptcy case and in furtherance of the restructuring of the Company’s debts and obligations, all as consistent with these resolutions and to carry out and put into effect the purposes of these resolutions, and the transactions contemplated by these resolutions, their authority thereunto to be evidenced by the taking of such actions; and it is further

2. Retention of Advisors

RESOLVED, that the following professionals be engaged and retained on behalf of the Company: (i) Raines Feldman Littrell LLP as general bankruptcy counsel; (ii) Whiteford, Taylor & Preston LLP as Delaware bankruptcy counsel; (iii) Force Ten Partners LLC to provide Nicholas Rubin to serve as the CRO and provide personnel in support of the CRO; (iv) Hilco Corporate Finance, LLC as investment banker; (v) Hilco Real Estate, LLC as real estate consultant and advisor; (vi) Bankruptcy Management Solutions, Inc. d/b/a Stretto as claims and noticing agent; each to represent and assist the Company in carrying out its duties and responsibilities under the Bankruptcy Code and applicable law, and to take any and all actions to advance the Company's rights and interests (including, without limitation, the law firms filing any pleadings and responses, and making any filings with regulatory agencies or other governmental authorities); and it is further

RESOLVED, that the Authorized Persons be, and each of them, acting singly or jointly, hereby is, authorized, directed and empowered, on behalf of and in the name of the Company, to execute appropriate retention agreements with and pay appropriate retainers to the foregoing professionals and such other professionals as they deem necessary, appropriate or desirable, upon such terms and conditions as they shall approve, to render services to the Company, and to cause to be filed appropriate applications for authority to retain the services of such professionals; and it is further

3. Financing

RESOLVED that the Authorized Persons be, and each of them, acting singly or jointly, hereby is, authorized, directed and empowered, on behalf of and in the name of the Company, to negotiate and obtain postpetition financing and/or use of cash collateral, including under one or more debtor-in-possession credit facilities, as such Authorized Person deems necessary, appropriate, or desirable in connection with the Company's bankruptcy case and to carry out and put into effect the purposes of these resolutions; and to enter into any guarantees and to pledge and grant liens on the Company's assets in support of such financing, and in connection therewith to execute appropriate loan agreements and related ancillary documents; with the actions of the Authorized Persons taken pursuant to this resolution, including the execution, acknowledgement, delivery and verification of all such financing related documents, being deemed conclusive evidence of the approval and the necessity, desirability or appropriateness thereof; and it is further

RESOLVED that the Authorized Persons be, and each of them, acting singly or jointly, hereby is, authorized, directed and empowered, on behalf of and in the name of the Company, to take all such further actions, including, without limitation, to pay or approve the payment of all fees and expenses payable in connection with any such financing transaction(s) and all fees and expenses incurred by or on behalf of the Company in connection with these resolutions, in accordance with the terms of any financing related documents, which shall in its sole judgment be necessary, appropriate, or desirable to perform any of the Company's obligations under or in connection with such financing arrangements and to carry out fully the intent of these resolutions; and it is further

4. General

RESOLVED, that the Authorized Persons, be, and each of them, acting singly or jointly, hereby is, authorized, directed and empowered, on behalf of and in the name of the Company, authorized, empowered, and directed, with full power of delegation, in the name and on behalf of the Company, to take and perform any and all further acts or deeds, including (a) the negotiation of such additional agreements, amendments, modifications, supplements, consents, waivers, reports, documents, instruments, applications, notes or certificates not now known but which may be required, (b) the execution, delivery, performance and filing (if applicable) of any of the foregoing, and (c) the payment of all fees, consent payments, taxes, indemnities and other expenses, as any such Authorized Person, in his or her sole discretion, may approve or deem necessary, appropriate, or desirable to carry out the intent and accomplish the purposes of the foregoing resolutions and the transactions contemplated thereby, all of such actions, executions, deliveries, filings, and payments to be conclusive evidence of such approval or that such Authorized Person deemed the same to meet such standard; and it is further

RESOLVED, that any person dealing with any Authorized Person in connection with any of the foregoing matters shall be conclusively entitled to rely upon the authority of such Authorized Person and by his or her execution of any document, agreement or instrument, the same to be a valid and binding obligation of such Company enforceable in accordance with its terms; and it is further

RESOLVED, that each Authorized Person is hereby authorized to certify and deliver to any person to whom such certification and delivery may be deemed necessary or desirable in the opinion of such Authorized Person, a true copy of the foregoing resolutions; and it is further

RESOLVED, that all actions heretofore taken, and all agreements, instruments, reports and documents executed, delivered or filed through the date hereof, by any Authorized Person of the Company in, for and on behalf of the Company, in connection with the matters described in or contemplated by the foregoing resolutions, are hereby approved, adopted, ratified and confirmed in all respects as the acts and deeds of the Company as of the date such action or actions were taken.

IN WITNESS WHEREOF, the undersigned has executed this action by written consent of the sole member of Rubio's Incentives, LLC as of the date first written above.

RUBIO'S RESTAURANTS, INC.

DocuSigned by:
ALFRED MASSE
 By: 82B2E97172864D2
 Name: Alfred M. Masse
 Title: Director